



**澳門城市大學**  
Universidade da Cidade de Macau  
**City University of Macau**

**Faculty of Business**  
**Bachelor of Business Administration**

**Unit Outline**

**BBACF – 3 Credits**

**BA207 Financial Management**

**Semester 2, 2019**

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Course Title: Financial Management  
Course Code: BA207  
Credit Value: 3  
Pre-requisite Units: BA104 Accounting  
Co-requisite Units: None  
Anti-requisite Units: None  
Contact Hours: 45 hours  
Course Domain: Core Business Unit

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**I. Course Description**

This course is designed to introduce to students the fundamental issues of financial management and the relevant tools and techniques used to address them. The goal is to equip students with key concepts, theories, and skills to improve corporation's financial condition. This course covers the review of financial statements, application of interest rate theories, cost-and-revenue analysis (a case study of Apple Inc.), debt financing and equity financing. Upon completion, students will be able to make well-supported financial decisions for corporations.

**II. Course Objectives**

1. Identify a manager's role in financial management
2. Explain the key concepts of financial management and their connections
3. Demonstrate analytical skills to help with corporate decision-making
4. Challenge existing theories, and encourage critical thinking

### III. Course Learning Outcomes (CLOs)

Upon completion of this unit, students will be able to:

- CLO1. Explain the corporate governance structure of firms and examine the interactions, from a governance perspective, between firm management, financial markets and stakeholders.
- CLO2. Identify the fundamental concepts and tools of financial management and also their application in firm's performance measurement.
- CLO3. Make sound corporate decisions through financial analysis, including investment decisions, dividend decisions, risk estimation, debt financing, equity financing, and asset valuation
- CLO4. Explain corporate finance with a balance of theory and application

### IV. Teaching and Learning Activities

Teaching & Learning Activities (TLAs)	Course Learning Outcomes (CLOs)
<p>TLA1. Interactive Lectures</p> <p>a) Lectures:  basic concepts and knowledge of financial management is presented with PowerPoint slides and visual aids</p> <p>b) In-class exercises and case study:  Basic concepts and techniques are illustrated using examples. Students work through in-class exercises along with the lecturer. These exercises help students follow the lectures closely and actively</p> <p>c) In-class discussions:  Students are encouraged to raise questions, participate in discussions, and share opinions with their peers. Active learning approach is adopted. These activities encourage students to think more about financial management</p>	<p>CLOs 1, 2, 3 &amp; 4</p>

perspectives that require professional judgment.	
<p>TLA2. Group Project</p> <p>Students are required to apply the knowledge learned from the course to evaluate the financial performance, financing or investing activities of a chosen company listed on the Hong Kong Stock Exchange. Group members should meet and work on the project together. Students are required to make a presentation of their project and submit a written report after presentation</p>	CLOs 1, 2, 3 & 4

**V. Required Textbook**

Ross, S.; Westerfield, R., & Jordan, B., **Fundamentals of *Corporate Finance***, 6<sup>th</sup> ed., McGraw Hill, 2014

**VI. Recommended Readings**

1. Berk, J. & DeMarzo, P., ***Corporate Finance***, 4<sup>th</sup> ed, Prentice Hall, 2017
2. Hong Kong Stock Exchange at [www.hkex.com.hk](http://www.hkex.com.hk)
3. Google Finance at <http://www.google.com/finance>
4. It is suggested that students keep up to date with current issues.

**VII. Assessment Tasks/Activities (ATs)**

Assessment Tasks	CLOs	Weighting	Due Date
AT1: In-class participation	1, 2, 3 & 4	15%	See Course Schedule
AT2: Mid-term test	1, 2, & 3	25%	Session 7
AT3: Group case discussion and In-class presentation	1, 2, 3 & 4	20%	Session 14
AT4: Final Examination	1, 2, & 3	40%	Examination Weeks

AT1: In-class participation

Students are expected to attend and participate actively in lectures. The purpose of AT1 is to help students learn and apply knowledge from lectures and the textbook.

**AT2: Mid-term test**

One mid-term test will be held as part of the continuous assessment of the course. No makeup test will be arranged if students are absent. The mid-term test weight will be allocated to the final examination for students who failed to attend the mid-term test, if and only if for medical reasons.

**AT3: Group case study discussion and in-class presentation**

Students are required to form groups (2 to 3 members in each group) to analyze the financial performance, financing or investing activities of a company listed on a Chinese Stock Exchange. Students are required to submit a written report after presentation. The report should be 5 to 8 pages. The group project is to help students to apply their knowledge learned from the course to real-life situation and improve their interpersonal skills and communication skills.

**AT4: Final Examination**

The final exam will be held in the normal examination period. It is closed book comprehensive examination which will cover all material listed in the course schedule. The objective of the final examination is to evaluate students' understanding of the concepts and theories taught in the course and their ability to apply their knowledge in business situations.

**VIII. Marking Scheme with Descriptors**

**AT1: in-class participation**

Descriptor	Percentages	Letter Grade	Grading Criteria	CLOs
Excellent	83%--100%	A+, A, A-	Extremely well prepared for class discussion, submit all assignments, very active in sharing views and attend at least 95% of class	1, 2, 3 & 4
Good	68%--82%	B+, B, B-	Partially prepared for class discussion, submit at least 90%	

Satisfactory	53%--67%	C+, C, C-	of all assignments, quite active in sharing views and attend at least 90% of class Not well prepared for class discussion, submit at least 80% of all assignments, limited active in sharing views and attend at least 80% of class
Pass	50%--52%	D	Not well prepared for class discussion, submit at least 70% of all assignments, no sharing of views and attend at least 70% of class
Fail	Less than 50%	O and F	Poorly prepared for class discussion, submit less than 50% of all assignments, no sharing of views and attend less than 70% of class

AT2 and AT4: Mid-term test and Final Examination

Descriptor	Percentages	Letter Grade	Grading Criteria	CLOs
Excellent	83%--100%	A+, A, A-	Provided accurate solutions to all problems, gave detailed and insightful responses to all essay questions	1, 2 & 3
Good	68%--82%	B+, B, B-	Provided accurate	

Satisfactory	53%--67%	C+, C, C-	solutions to most problems, gave detailed responses to most essay questions Provided accurate solutions to some problems, gave limited responses to some essay questions	
Pass	50%--52%	D	Provided accurate solutions to a few problems, gave unclear responses to most essay questions	
Fail	Less than 50%	O and F	Skipped some problem and provided inaccurate solutions to most problems, gave poor responses to most essay questions	

AT3: Group case study and in-class presentation

Part 1: Presentation

Descriptor	Percentages	Letter Grade	Grading Criteria	CLOs
Excellent	83%--100%	A+, A, A-	Concepts were thoroughly explained and clarified The presentation was highly successful in communicating the essential elements of the topic to the audience The presentation	1, 2 & 3

Good	68%--82%	B+, B, B-	<p>demonstrated deep understanding and comprehension of the topic</p> <p>There was clear evidence of independent thoughts on the topic</p> <p>The topic was covered in a highly professional and organized manner</p> <p>The presenter displayed excellent verbal skills and delivered a very interesting, coherent presentation at an appropriate level for the audience</p> <p>Concepts were well explained and clarified</p> <p>The presentation was successful in communicating the essential elements of the topic to the audience</p> <p>The presentation demonstrated sound understanding and comprehension of most aspects of the topic</p> <p>The topic was covered in a professional and</p>	
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Satisfactory	53%--67%	C+, C, C-	<p>organized manner</p> <p>The presenter displayed good verbal skills and delivered an interesting, coherent presentation at an appropriate level for the audience</p> <p>Most concepts were adequately explained</p> <p>The presentation adequately communicated most of essential elements of the topic to the audience</p> <p>The presentation demonstrated good understanding and comprehension of most aspects of the topic</p> <p>The topic was covered in an organized manner</p> <p>The presenter displayed adequate verbal skills and delivered a coherent presentation at an appropriate level for the audience</p>	
Pass	50%--52%	D	<p>The presentation basically covered the main aspects of the topic</p> <p>The presentation</p>	

Fail	Less than 50%	O and F	<p>demonstrated basic understanding and comprehension of most aspects of the topic</p> <p>The topic was covered in a basic manner</p> <p>The presenter displayed minimal standards of verbal communication and a coherent presentation</p> <p>The presentation did not demonstrate sufficient understanding and comprehension of the topic</p> <p>The topic was not covered at an acceptable level and was poorly organized</p> <p>The presentation was poorly addressed and concepts were inadequately explained</p> <p>Verbal skills were inadequate</p>	
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Part 2: Written Report

Descriptor	Percentages	Letter Grade	Grading Criteria	CLOs
Excellent	83%--100%	A+, A, A-	All aspects were addressed and	1, 2, 3 & 4

Good	68%--82%	B+, B, B-	<p>researched in great depth</p> <p>Demonstrated a clear understanding of the topic and an outstanding ability to apply the theory to the topic</p> <p>Clearly identified the most critical aspects of the task and adopted a critical perspective</p> <p>Developed excellent arguments and offered a logically consistent, insightful, and well-articulated analysis</p> <p>Drew widely from the academic literature and elsewhere whilst maintaining relevance</p> <p>All aspects conformed to a high academic standard</p> <p>Most aspects were addressed and researched in depth</p> <p>Demonstrated a good understanding of the topic and some application of the theory to the topic</p> <p>Identified critical aspects of the task and adopted a critical</p>	
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Satisfactory	53%--67%	C+, C, C-	<p>perspective</p> <p>Showed some evidence of analysis with logical arguments</p> <p>Drew on relevant academic literature and other material</p> <p>Most aspects conformed to a high academic standard</p> <p>Most aspects were addressed and researched adequately</p> <p>Demonstrated a good understanding of the theory, concepts and issues relating to the topic but limited application relating to the topic</p> <p>Some arguments are insightful but not always logically consistent</p> <p>Drew upon an adequate range of academic literature and other material</p> <p>Most aspects conformed to an acceptable academic standard</p>	
Pass	50%--52%	D	<p>Basic aspects were addressed and researched adequately</p>	

Fail	Less than 50%	O and F	<p>Demonstrated mainly a description of the topic, implying a basic understanding of the topic but without application</p> <p>Showed little evidence of analysis without providing clear and logical arguments relating to the subject</p> <p>Drew primarily upon course materials</p> <p>Limited aspects conformed to an acceptable academic standard</p> <p>Basic aspects were superficial, inadequate or absent</p> <p>Demonstrated limited understanding of the topic and drew conclusions unrelated to the topic</p> <p>The written work was not of an academic standard</p>	
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**IX. Course Policy and Academic Conduct**

- 1) Plagiarism and cheating are serious offences that will lead to disciplinary actions. (refer to Student Handbook)
- 2) All assessments will have a due date specified in the Course Schedule. Students will be penalized by a deduction of 10% per calendar day for a late assessment submission. An assessment more than seven calendar days overdue will not be marked and will receive a mark of 0.

- 3) To pass this unit, all assessment items must be attempted and the total of all marks must be 50 or above. Passing each individual assessment item is not mandatory.
- 4) Assessment grade is final and there will be no second marking.