



LBA215 Global Financial Management
3-Credit Module
FALL SEMESTER

SYLLABUS

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Available in office on Tuesdays and Fridays, from 12 am till 1 pm

Module Description: the central theme of this course is to learn how to navigate the financial decisions of a multinational firm or company that operates in a foreign economy. The 3 major topics are

1. Short-term cash management, transfer pricing and long-term financial management, including capital budgeting, and capital structure in an international market.
2. Investments: Assessing stock market and international portfolio opportunities
3. Dealing with inconvertible or hyperinflationary currencies

Global Financial Management is designed to supplement a course of study in finance or international business.

Learning materials and resources: Maurice Levy, International Finance, Routledge, 2009. Also: Ross, Westfield and Jordan (2010), "Fundamentals of Corporate Finance," New York (McGraw-Hill); all materials used in class are available to students through the USJ Hub.

Assessment and final grading: knowledge will be assessed using exercises and tests, all of them being closed-book in-class tests. There will be a test after each major topic where questions are drawn from lectures, class discussion, exercises and assignments. In-class exercises and assignments are the study guide for tests. Grading is as follows:

1. Class participation: 20%
2. Class exercises and case-study discussion: 20%
3. Two tests plus exam: 60%

Attendance, punctuality: failure to take a test and/or exercise without validated reasons will be awarded a zero. In-class exercises are to be submitted during the class in which the exercise is assigned. Late submission will not be graded.

Course schedule and syllabus: the course comprises 14 sessions, each with a 3-hour class. Notwithstanding the need to introduce unexpected changes, the course schedule is as follows:

21 September	1, chapters 1,2	The multinational corporation
28 September	2, chapters 19, 20	Short-term cash management
5 October	3, chapters 19, 20	Short-term cash management
12 October	4, extra	Transfer pricing methods and controlled transactions within an international corporation
19 October		Exercises and test number 1
26 October	5, chapters 3, 4	Capital structure
9 November	6, chapters 3, 4	Long-term financial management
16 November	7, chapters 10, 11	Capital budgeting: project analysis and evaluation
23 November	8, chapters 10, 11	Capital budgeting: investment decisions

30 November		Exercises and test number 2
7 December	9, chapter 22	Assessing investment opportunities, capital markets
14 December	10, chapter 22	Assessing investment opportunities, acquisitions and other opportunities
11 January		Exercises and pro-forma test
18 January		Exercises and final exam

Evaluation and grades' description:

1. Excellent: 19-20 marks: awarded when a student has shown attainment of all course objectives and learning outcomes, with a high level of intellectual and effective initiative and makes outstanding contributions to pair/teamwork, exercise critical evaluation and review of own work and the work of others.
2. Very good: 17-18 marks: awarded when all the objectives and learning outcomes have been addressed. Makes a significant contribution to teamwork and ability to reflect on own learning and decision making to a high level.
3. Good: 14-16 marks: awarded when all objectives have been addressed satisfactorily, or where the evidence is strong in some and weaker in others. Student has made an effective contribution to pair/team work and development of some effective skills.
4. Satisfactory Pass: 12-13 marks: awarded when the objectives have been addressed adequately, or there is evidence of strong learning in some and weaker in others. Knows a reasonable amount of content, but does not transfer or apply it easily. Student has made minimum contribution to pair/team work and shows weak effective skills.
5. Weak Pass: 10-11 marks: awarded when the objectives have been addressed minimally. The student demonstrates sparse understanding, evidence of some effort in the acquisition of terminology; higher level understanding offset by some misunderstandings. The student shows sufficient familiarity with the subject matter to enable progress without repeating the course. Student has made minimum contribution to pair/team work and shows development of some effective skills.
6. Below Pass: 9 marks and below: awarded when student shows fundamental misunderstandings and total lack of effort/involvement in the course. Student has not achieved at least 50 percent of the credit on every course component. Work not submitted.

Policies to be followed:

1. Plagiarism: plagiarism is the action or practice of taking and using as one's own, the thoughts, writings or other work of someone else with the intent to deceive. Plagiarism includes (a) the use of the whole or part of a written work including the use of paragraphs or sentences in essays or other assessable work which are neither enclosed in quotation marks nor otherwise properly acknowledged; (b) the paraphrasing of another's work without attribution; (c) The use of musical composition, audio visual, graphic, photographic models, without attribution; (d) if plagiarism is found then that piece of work will be awarded a zero.
2. Academic dishonesty such as cheating, fabrication, plagiarism, unauthorized collaboration, participation in academically dishonest activities and facilitating academic dishonesty are serious offenses that will not be tolerated, and they will be dealt with severely. Further elaboration can be found in the student handbook.
3. Referencing: students are encouraged to adopt the American Psychological Association (APA) reference style. For further information on how-to reference the Publication Manual of the American Psychological Association (2001) is available in the USJ library (call number R 808.06615 PUB 2001) or on the HUB under Library.